

NEWS RELEASE

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Government of St Vincent and the Grenadines' 91-day Treasury bill Issue

The Government of St Vincent and the Grenadines' 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$27.878 million.

Three licensed intermediaries placed a total of 10 bids, ranging from \$400,000 to \$7.5 million, with an aggregate value of \$27.878 million. A competitive uniform price auction methodology was used and the resulting discount rate was 4.76277 per cent.

The brokerage firms of Bank of Saint Lucia, Bank of St Vincent and the Grenadines and First Citizens Investment Services Ltd participated in this auction.